

Your details



Your personal details

Name: A.B. Example
 Date of birth: 1 January 1975
 Employer: ING
 Client number: xyz

Your partner

Name: I. Partner
 Date of birth: 2 January 1976

Your pension details

Pension administrator: ING CDC Pensioenfonds
 Pension agreement: Benefit plan
 Pension plan: Basic Pension Plan 67
 Gross pension plan

Starting date of employment: 1 September 2001
 Starting date of pension plan participation: 1 January 2014
 All calculations in this pension overview are based on a retirement age of: 67 years
 Contribution paid by your employer in 2021: 31.89% of your pension base
 Your contribution in 2021: see your salary slip
 Full-time pensionable salary (maximum): € 54,869.08
 Full-time franchise: € 14,544.00
 Full-time pension base: € 40,325.08
 Part-time percentage: 100.00%
 Accrual rate old-age pension: 1.784%

In 2021, the maximum pensionable salary was € 9,349.08 per month. This amount is adjusted annually to correspond with the maximum amount allowable for tax purposes. You do not accrue pension in this pension plan for salary you earn in excess of this amount.

ING CDC Pensioenfonds has calculated all amounts in this pension overview based on the details specified in this section. Changes in your personal situation will ultimately affect your pension benefits. For example, if you decide to retire early or on a part-time basis, you will build up less pension.

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How much pension will you get?



What will you receive when you retire?

Your pension accrual in this pension plan as at 31 December 2021 will pay out for the rest of your life, from the age of 67: € 3,178.26 gross per year

If you continue to work at your employer until your retirement date, you can expect ING CDC Pensioenfonds to pay out, from the age of 67: € 28,396.66 gross per year

On 1 January 2021, your pension plan changed regarding:

- The accrual rate targeted for 2021 was 1.784% of the pension base, but was reduced to 1,196%. We informed you personally. Visit 'My Pension' (via ing.cdcpensioen.nl) to read the letter.

Your Dutch state pension (AOW) is not included in this overview. You will find it at www.mijnpensioenoverzicht.nl.

You may also have accrued pension in Pensioenfonds ING or Nationale-Nederlanden. In that case, you will also receive a UPO from them. Every pension administrator is required by law to supply a pension overview showing the pension entitlements you have accrued in that pension plan. For a complete overview, you must combine all your UPOs.



How much pension will your partner and children (if applicable) receive if you pass away?

If you pass away before your pension has started and at that moment you are participant in this pension plan:

Your partner will receive
as of his/her state pension (AOW) age as long as he/she lives: € 20,164.98 gross per year

Each child will receive
as of your passing away until the month in which he/she turns 18: € 4,032.99 gross per year
or if your child goes to college or runs the family household,
until the age of 27: € 4,032.99 gross per year

Orphans' pension is maximized in case of more than 5 children.

Important note: Your partner and children will receive lower pension benefits if you pass away when you are no longer a participant of this plan or when you have already retired. Go to ing.cdcpensioen.nl and use your DigiD to login to 'My Pension' or visit www.mijnpensioenoverzicht.nl. This website shows what your surviving dependants will receive if you pass away when you are no longer a participant of this plan or when you have already retired.

What pension can you expect



How much pension will you get if you become incapacitated for work?

If you become incapacitated for work, you will continue to build up pension (fully or partly). We will not pay you a supplement to the WIA benefit paid by the Dutch state. You might also have an occupational disability pension through a different plan. Your pension administrator will provide you with information about this.

How secure is your pension?



What risks are involved?

The amount of your pension is not fixed and might even be lowered in exceptional situations.

The following risks affect your pension:

- ▲ People live longer, on average. As a result, pension funds need to pay out pensions for longer periods of time.
- ▲ Low interest rates make pensions more expensive, as pension funds will ultimately need more money to be able to pay out the same amount of pension.
- ▲ The pension fund's investments might not yield as much as expected.



Pension forecast

ING CDC Pensioenfondsen has made an estimate of how much pension you will receive if future conditions for the pension fund are favourable or adverse. Our forecast includes possible rises in prices and therefore reflects the purchasing power of your pension. This is why the amounts below are different from the amounts specified earlier in this UPO.

Expected ultimate amount: € 25,000.00
gross per annum from 67 years of age

If conditions are adverse:
€ 14,300.00 gross per annum



If conditions are favourable:
€ 28,900.00 gross per annum

Based on your current pension accrual, your pension benefits would amount to:
€ 3,178.26 gross per year

In www.mijnpensioenoverzicht.nl you will see the same diagram, plus an estimation of your overall pension benefits through other pension plans and your Dutch state pension (AOW). The amounts in that website are based on your retirement starting on the same date as your AOW and are shown in net monthly amounts.

More information on the purchasing power of your pension and the amounts specified in the diagram is available at www.mijnpensioencijfers.nl/ingcdc.

Visit ing.cdcpensioen.nl/en for more information on the purchase power of your pension and amounts in the diagram.



Increase of pension

ING CDC Pensioenfondsen tries to increase your pension every year, in order to keep up with consumer prices. This is referred to as indexation. The level of future indexation depends on the pension fund's financial position. The fund does not have a reserve for indexations.

Since its started date (1 January 2014), your pension fund has provided the following indexation:

- ▲ 0.00% for the year 2021, when consumer prices rose 3.28%
- ▲ 0.00% for the year 2020, when consumer prices rose 1.12%
- ▲ 0.00% for the year 2019, when consumer prices rose 1.73%
- ▲ 0.87% for the year 2018, when consumer prices rose 1.68%
- ▲ 0.07% for the year 2017, when consumer prices rose 1.34%

We expect that we will not or not fully be able to increase your pension over the next few years.



Decrease of pension

In exceptional situations, your pension may be lowered. This has not happened in recent years. However, we may need to lower your pension in the year ahead. That will depend on developments on the financial markets, interest rates and the regulatory environment.

More information



Overall view of your pension

Once a year, you should check the current status of your pension accrual on www.mijnpensioenoverzicht.nl.



Your pension options

Pension 1-2-3 offers you information about your options and pension plan. Go to the Pension Planner [via ing.cdcpensioen.nl](http://ing.cdcpensioen.nl) to check how certain pension options will affect your pension. Our annual report and investment policy are published on our website.



Financial position of ING CDC Pensioenfondsen

As at 31 December 2021, the policy funding ratio of ING CDC Pensioenfondsen was 108%. Check the website for more information regarding our financial position and the current policy funding ratio, which might impact your pension. Since 30 September 2015, ING CDC Pensioenfondsen has had a reserve deficit. In the mandatory recovery plan the fund outlines how it intends to improve the financial situation. Visit ing.cdcpensioen.nl/en for the current status of this recovery plan.



Questions?

If you have any question, please contact us ([088-1162 411](tel:088-1162411) or pensioenloket@ing.cdcpensioen.nl). On ing.cdcpensioen.nl/en you will find answers to frequently asked questions.

More information



Pension accrual (Factor A)

You need your factor A in order to calculate your tax-allowable annual margin to save for additional pension by way of annuities.

Year	Factor A
2021	€ 504.55

This pension overview has been composed as accurately as possible, based on data in our possession and your pension plan. In the event of discrepancies, the pension plan prevails. You can contact us for a copy of the pension plan or you can download it on ing.cdcpensioen.nl/en. The Dutch central bank (DNB) and Netherlands Authority for the Financial Markets (AFM) monitor pension administrators in the Netherlands, including ING CDC Pensioenfondsen.